

Agency Bulletin: AGTX/FL/NV-2021-001

Date: April 30, 2021
To: Texas, Florida & Nevada Agents
From: Chris Phillips, CEO
RE: **FinCEN Extends Order for Counties in Texas, Florida and Nevada thru October 31, 2021**

Dear Agents:

Once again, the Financial Crimes Enforcement Network (FinCEN) has issued a Geographic Targeting Order (GTO) on April 29, 2021, to extend the expiration date thru **October 31, 2021**, unless otherwise extended further. Link to the news release: <https://www.fincen.gov/news/news-releases/fincen-reissues-real-estate-geographic-targeting-orders-12-metropolitan-areas-3>

Link to the most recent GTO:

https://www.fincen.gov/sites/default/files/shared/Real%20Estate%20GTO%20Order%20April%202021_508%20FINAL.pdf

As a reminder, the GTO requires reporting of purchases of any residential real property in an amount of \$300,000 or more by any legal entity (which is defined in the Order)

**in the Texas Counties of Bexar, Tarrant, or Dallas;
or located in the Florida Counties of Miami-Dade, Broward, or Palm Beach;
or located in Clark County, Nevada**

Purchases by individuals are not required to be reported nor does the GTO require reporting for purchases made by legal entities that are United States publicly traded companies.

FNTI continues to monitor all communications from FinCEN, the American Land Title Association, and the Texas Land Title Association regarding the GTO and may amend the above information should we become aware of necessary and/or needed changes. Not only are we at FNTI available for questions, the FinCEN Resource Center may be contacted at 800-767-2825, (Monday thru Friday from 8 a.m. to 6 p.m. Eastern time).

(Previously issued Bulletins (may be renumbered and differ from last bulletin issued) are locatable on FNTI's website, <https://fnti.com/agents/bulletins/agency-bulletins/>:

Agency Bulletin AGTX/FL-2016-005 dated 08/18/2016
Agency Bulletin AGTX/FL-2017-002 dated 02/22/2017
Agency Bulletin AGTX/FL-2017-005 dated 08/24/2017
Agency Bulletin AGTX/FL-2018-001 dated 03/27/2018
Agency Bulletin AGTX/FL-2018-005 dated 11/26/2018
Underwriting Bulletin UNTX.FL-2019-001 dated 05/22/2019
Agency Bulletin AGTX/FL-2019-008 dated 11/11/2019
Agency Bulletin AGTX/FL/NV 2020-004 dated 05/13/2020
Agency Bulletin AGTX/FL/NV-2020-007 dated 11/6/2020)

Thank you for being part of the FNTI Agency family.