



Agency Bulletin: AGTX-2019-003

Date: April 23, 2019
To: Texas Agents
From: FNTI Agency Department
RE: Guaranty Fee Reinstated May 1, 2019

Effective **May 1, 2019**, the Texas Title Insurance Guaranty Association (TTIGA) is reinstating the policy guaranty fee of **\$2.00 per policy**. Please be sure to implement this process on all transactions that are closed starting May 1, 2019.

The policy guaranty fee is different than the guaranty assessment recoupment charge (GARC) to fund claim payments and administrative expenses related to insolvent title insurance companies. The GARC fee is not currently being collected.

Below is additional information about this fee from TTIGA:

The Texas Title Insurance Guaranty Association ("TTIGA") is a non-profit, unincorporated association of all Texas-licensed title insurance companies. It exists to protect Texas title insurance policyholders and claimants when a title insurance company or agency fails.

TTIGA collects the policy guaranty fee from title insurance transactions to fund the title insurance agent audit function of the Texas Department of Insurance and to fund the payment of covered escrow account shortages resulting from the insolvency of a title insurance agent. **Note: The policy guaranty fee has been reinstated effective May 1, 2019. The amount of the guaranty fee has been set at \$2.00 per policy.**

Every Texas Title Agent or Direct Operation is required to collect a policy guaranty fee for each owners and lenders title insurance policy issued from 2004 through December 31, 2013, and again from April 1, 2016, through December 31, 2017, and starting again on May 1, 2019. These fees must be remitted quarterly to TTIGA with a remittance form (below). The amount of the fee is set by TTIGA's Board of Directors and, **for policies issued May 2019 through December 31, 2019, the fee has been set to \$2.00 per policy.**

2019 Guaranty Fee Due Dates are as follows:

<u>Calendar Quarter Ending</u>	<u>Remittance Due Dates</u>
March 31, 2019	May 1, 2019
June 30, 2019.....	August 1, 2019
September 30, 2019.....	November 1, 2019
December 31, 2019.....	February 1, 2020

FORMS FOR GUARANTY FEE IN EFFECT FROM MAY 1 2019, THROUGH DECEMBER 31, 2019:

- [GF Remittance Form-PDF WITH QUARTER DATES](#)
- [GF Remittance Form-Print and Hand-write](#)

Frequently Asked Questions (FAQs)--please read before filling out the form:
[Frequently Asked Questions about the Guaranty Fee](#)