



Agency Bulletin: AGNAT-2015-004

Date: August 17, 2015
To: FNTI Agents
From: FNTI Agency Department
RE: CFPB Guide

The Consumer Financial Protection Bureau (CFPB) just posted a new guide, "Know Before You Owe" to assist real estate professionals in explaining to customers the changes to the home-buying process that will occur on October 3, 2015. It includes discussion on the TILA-RESPA Integrated Disclosure rule (TRID), which CFPB prefers to now call Know Before You Owe.

The guide includes five areas with links to learn more information on each. These areas include:

- Smooth and on-time closings.
- New disclosures streamline the process.
- Learn what has and hasn't changed about the mortgage process.
- Extra three-day reviews are unlikely.
- Share CFPB resources with your clients.

This can be an effective resource for your real estate clients to see how the mortgage process has changed and help them explain these changes to their customers.

Click on this link to see the new Know Before You Owe guide. <http://www.consumerfinance.gov/know-before-you-owe/real-estate-professionals/smooth-on-time-closings/>