



Agency Bulletin: AGMI-2023-005

Date: September 21, 2023
To: All Michigan Agents
From: Jacquie Brink, SVP, Great Lakes Region Manager
RE: **Updated Michigan Rates and Rate Manual Effective March 28, 2023**

Dear Michigan Agents,

First National Title Insurance Company did file and submit changes in rates and manual earlier this year. The state approved filing of new rates and manual are effective **March 28, 2023**.

We understand that some of you may have issued policies under the old rate filing, which is okay and no changes need to be made on your end. Please use the approved rates going forward.

To locate the most recent rate manual and rate charts, login into your [FirstNet](#) portal and they can be found under the **Agent Support Center** tab and under the **Underwriting Manuals, Guidelines and Forms** section.

[Michigan Rate Manual – Effective March 28, 2023](#)

[Michigan Rate Chart \(1K Increments\) – Effective March 28, 2023](#)

[Michigan Rate Chart \(5K Increments\) – Effective March 28, 2023](#)

A marketing version of the rate chart is attached to this bulletin and can also be found and customized in your Agent Marketing Portal. If you do not have a login, please contact your agency representative to get credentials.

If you need additional clarification on any of these changes, please let us know.

Thank you for trusting FNTI with your business.

Jacquie Brink
SVP/Great Lakes Region Manager

MICHIGAN TITLE INSURANCE RATES

EFFECTIVE MARCH 28, 2023 - INSURED BY FIRST NATIONAL TITLE INSURANCE COMPANY



Policy Amount	ALTA Owner's Policy	ALTA Loan Policy	Owner's Policy Resale Rate (70%)	ALTA Homeowner's Policy	Homeowner's Resale Rate (70%)
\$5,000	\$375	\$295	\$375	\$425	\$425
\$10,000	\$375	\$295	\$375	\$425	\$425
\$15,000	\$375	\$295	\$375	\$425	\$425
\$20,000	\$375	\$295	\$375	\$425	\$425
\$25,000	\$407	\$315	\$375	\$459	\$425
\$30,000	\$439	\$334	\$375	\$492	\$425
\$35,000	\$471	\$353	\$375	\$526	\$425
\$40,000	\$503	\$372	\$375	\$559	\$425
\$45,000	\$535	\$392	\$375	\$593	\$425
\$50,000	\$567	\$411	\$397	\$626	\$438
\$55,000	\$599	\$430	\$419	\$660	\$462
\$60,000	\$631	\$449	\$442	\$693	\$485
\$65,000	\$663	\$469	\$464	\$727	\$509
\$70,000	\$695	\$488	\$487	\$760	\$532
\$75,000	\$727	\$507	\$509	\$794	\$556
\$80,000	\$759	\$526	\$531	\$827	\$579
\$85,000	\$791	\$546	\$554	\$861	\$603
\$90,000	\$823	\$565	\$576	\$894	\$626
\$95,000	\$855	\$584	\$599	\$928	\$650
\$100,000	\$887	\$603	\$621	\$961	\$673
\$105,000	\$907	\$616	\$635	\$986	\$690
\$110,000	\$927	\$628	\$649	\$1,011	\$708
\$115,000	\$947	\$641	\$663	\$1,036	\$725
\$120,000	\$967	\$653	\$677	\$1,061	\$743
\$125,000	\$987	\$666	\$691	\$1,086	\$760
\$130,000	\$1,007	\$678	\$705	\$1,111	\$778
\$135,000	\$1,027	\$691	\$719	\$1,136	\$795
\$140,000	\$1,047	\$703	\$733	\$1,161	\$813
\$145,000	\$1,067	\$716	\$747	\$1,186	\$830
\$150,000	\$1,087	\$728	\$761	\$1,211	\$848
\$155,000	\$1,107	\$741	\$775	\$1,236	\$865
\$160,000	\$1,127	\$753	\$789	\$1,261	\$883
\$165,000	\$1,147	\$766	\$803	\$1,286	\$900
\$170,000	\$1,167	\$778	\$817	\$1,311	\$918
\$175,000	\$1,187	\$791	\$831	\$1,336	\$935
\$180,000	\$1,207	\$803	\$845	\$1,361	\$953
\$185,000	\$1,227	\$816	\$859	\$1,386	\$970
\$190,000	\$1,247	\$828	\$873	\$1,411	\$988
\$195,000	\$1,267	\$841	\$887	\$1,436	\$1,005
\$200,000	\$1,287	\$853	\$901	\$1,461	\$1,023
\$205,000	\$1,306	\$864	\$914	\$1,483	\$1,038
\$210,000	\$1,325	\$875	\$928	\$1,505	\$1,054

Policy Amount	ALTA Owner's Policy	ALTA Loan Policy	Owner's Policy Resale Rate (70%)	ALTA Homeowner's Policy	Homeowner's Resale Rate (70%)
\$215,000	\$1,344	\$886	\$941	\$1,527	\$1,069
\$220,000	\$1,362	\$897	\$953	\$1,549	\$1,084
\$225,000	\$1,381	\$908	\$967	\$1,571	\$1,100
\$230,000	\$1,400	\$919	\$980	\$1,593	\$1,115
\$235,000	\$1,419	\$930	\$993	\$1,615	\$1,131
\$240,000	\$1,437	\$941	\$1,006	\$1,637	\$1,146
\$245,000	\$1,456	\$952	\$1,019	\$1,659	\$1,161
\$250,000	\$1,475	\$963	\$1,033	\$1,681	\$1,177
\$255,000	\$1,494	\$974	\$1,046	\$1,703	\$1,192
\$260,000	\$1,512	\$985	\$1,058	\$1,725	\$1,208
\$265,000	\$1,531	\$996	\$1,072	\$1,747	\$1,223
\$270,000	\$1,550	\$1,007	\$1,085	\$1,769	\$1,238
\$275,000	\$1,569	\$1,018	\$1,098	\$1,791	\$1,254
\$280,000	\$1,587	\$1,029	\$1,111	\$1,813	\$1,269
\$285,000	\$1,606	\$1,040	\$1,124	\$1,835	\$1,285
\$290,000	\$1,625	\$1,051	\$1,138	\$1,857	\$1,300
\$295,000	\$1,644	\$1,062	\$1,151	\$1,879	\$1,315
\$300,000	\$1,662	\$1,073	\$1,163	\$1,901	\$1,331
\$305,000	\$1,677	\$1,082	\$1,174	\$1,918	\$1,343
\$310,000	\$1,692	\$1,091	\$1,184	\$1,935	\$1,355
\$315,000	\$1,707	\$1,100	\$1,195	\$1,952	\$1,366
\$320,000	\$1,722	\$1,109	\$1,205	\$1,968	\$1,378
\$325,000	\$1,737	\$1,118	\$1,216	\$1,985	\$1,390
\$330,000	\$1,752	\$1,127	\$1,226	\$2,002	\$1,401
\$335,000	\$1,767	\$1,136	\$1,237	\$2,019	\$1,413
\$340,000	\$1,782	\$1,145	\$1,247	\$2,035	\$1,425
\$345,000	\$1,797	\$1,154	\$1,258	\$2,052	\$1,436
\$350,000	\$1,812	\$1,163	\$1,268	\$2,069	\$1,448
\$355,000	\$1,827	\$1,172	\$1,279	\$2,086	\$1,460
\$360,000	\$1,842	\$1,181	\$1,289	\$2,102	\$1,471
\$365,000	\$1,857	\$1,190	\$1,300	\$2,119	\$1,483
\$370,000	\$1,872	\$1,199	\$1,310	\$2,136	\$1,495
\$375,000	\$1,887	\$1,208	\$1,321	\$2,153	\$1,507
\$380,000	\$1,902	\$1,217	\$1,331	\$2,169	\$1,518
\$385,000	\$1,917	\$1,226	\$1,342	\$2,186	\$1,530
\$390,000	\$1,932	\$1,235	\$1,352	\$2,203	\$1,542
\$395,000	\$1,947	\$1,244	\$1,363	\$2,220	\$1,554
\$400,000	\$1,962	\$1,253	\$1,373	\$2,236	\$1,565
\$405,000	\$1,977	\$1,262	\$1,384	\$2,253	\$1,577
\$410,000	\$1,992	\$1,271	\$1,394	\$2,270	\$1,589
\$415,000	\$2,007	\$1,280	\$1,405	\$2,287	\$1,601
\$420,000	\$2,022	\$1,289	\$1,415	\$2,303	\$1,612

Policy Amount	ALTA Owner's Policy	ALTA Loan Policy	Owner's Policy Resale Rate (70%)	ALTA Homeowner's Policy	Homeowner's Resale Rate (70%)
\$425,000	\$2,037	\$1,298	\$1,426	\$2,320	\$1,624
\$430,000	\$2,052	\$1,307	\$1,436	\$2,337	\$1,636
\$435,000	\$2,067	\$1,316	\$1,447	\$2,354	\$1,648
\$440,000	\$2,082	\$1,325	\$1,457	\$2,370	\$1,659
\$445,000	\$2,097	\$1,334	\$1,468	\$2,387	\$1,671
\$450,000	\$2,112	\$1,343	\$1,478	\$2,404	\$1,683
\$455,000	\$2,127	\$1,352	\$1,489	\$2,421	\$1,695
\$460,000	\$2,142	\$1,361	\$1,499	\$2,437	\$1,706
\$465,000	\$2,157	\$1,370	\$1,510	\$2,454	\$1,718
\$470,000	\$2,172	\$1,379	\$1,520	\$2,471	\$1,730
\$475,000	\$2,187	\$1,388	\$1,531	\$2,488	\$1,742
\$480,000	\$2,202	\$1,397	\$1,541	\$2,504	\$1,753
\$485,000	\$2,217	\$1,406	\$1,552	\$2,521	\$1,765
\$490,000	\$2,232	\$1,415	\$1,562	\$2,538	\$1,777
\$495,000	\$2,247	\$1,424	\$1,573	\$2,555	\$1,789
\$500,000	\$2,262	\$1,433	\$1,583	\$2,571	\$1,800
\$505,000	\$2,277	\$1,442	\$1,594	\$2,588	\$1,812
\$510,000	\$2,292	\$1,451	\$1,604	\$2,605	\$1,824
\$515,000	\$2,307	\$1,460	\$1,615	\$2,622	\$1,835
\$520,000	\$2,322	\$1,469	\$1,625	\$2,638	\$1,847
\$525,000	\$2,337	\$1,478	\$1,636	\$2,655	\$1,859
\$530,000	\$2,352	\$1,487	\$1,646	\$2,672	\$1,870
\$535,000	\$2,367	\$1,496	\$1,657	\$2,689	\$1,882
\$540,000	\$2,382	\$1,505	\$1,667	\$2,705	\$1,894
\$545,000	\$2,397	\$1,514	\$1,678	\$2,722	\$1,905
\$550,000	\$2,412	\$1,523	\$1,688	\$2,739	\$1,917
\$555,000	\$2,427	\$1,532	\$1,699	\$2,756	\$1,929
\$560,000	\$2,442	\$1,541	\$1,709	\$2,772	\$1,940
\$565,000	\$2,457	\$1,550	\$1,720	\$2,789	\$1,952
\$570,000	\$2,472	\$1,559	\$1,730	\$2,806	\$1,964
\$575,000	\$2,487	\$1,568	\$1,741	\$2,823	\$1,976
\$580,000	\$2,502	\$1,577	\$1,751	\$2,839	\$1,987
\$585,000	\$2,517	\$1,586	\$1,762	\$2,856	\$1,999
\$590,000	\$2,532	\$1,595	\$1,772	\$2,873	\$2,011
\$595,000	\$2,547	\$1,604	\$1,783	\$2,890	\$2,023
\$600,000	\$2,562	\$1,613	\$1,793	\$2,906	\$2,034
\$605,000	\$2,577	\$1,622	\$1,804	\$2,923	\$2,046
\$610,000	\$2,592	\$1,631	\$1,814	\$2,940	\$2,058
\$615,000	\$2,607	\$1,640	\$1,825	\$2,957	\$2,070
\$620,000	\$2,622	\$1,649	\$1,835	\$2,973	\$2,081
\$625,000	\$2,637	\$1,658	\$1,846	\$2,990	\$2,093
\$630,000	\$2,652	\$1,667	\$1,856	\$3,007	\$2,105





Policy Amount	ALTA Owner's Policy	ALTA Loan Policy	Owner's Policy Resale Rate (70%)	ALTA Homeowner's Policy	Homeowner's Resale Rate (70%)
\$635,000	\$2,667	\$1,676	\$1,867	\$3,024	\$2,117
\$640,000	\$2,682	\$1,685	\$1,877	\$3,040	\$2,128
\$645,000	\$2,697	\$1,694	\$1,888	\$3,057	\$2,140
\$650,000	\$2,712	\$1,703	\$1,898	\$3,074	\$2,152
\$655,000	\$2,727	\$1,712	\$1,909	\$3,091	\$2,164
\$660,000	\$2,742	\$1,721	\$1,919	\$3,107	\$2,175
\$665,000	\$2,757	\$1,730	\$1,930	\$3,124	\$2,187
\$670,000	\$2,772	\$1,739	\$1,940	\$3,141	\$2,199
\$675,000	\$2,787	\$1,748	\$1,951	\$3,158	\$2,211
\$680,000	\$2,802	\$1,757	\$1,961	\$3,174	\$2,222
\$685,000	\$2,817	\$1,766	\$1,972	\$3,191	\$2,234
\$690,000	\$2,832	\$1,775	\$1,982	\$3,208	\$2,246
\$695,000	\$2,847	\$1,784	\$1,993	\$3,225	\$2,258
\$700,000	\$2,862	\$1,793	\$2,003	\$3,241	\$2,269
\$705,000	\$2,877	\$1,802	\$2,014	\$3,258	\$2,281
\$710,000	\$2,892	\$1,811	\$2,024	\$3,275	\$2,293
\$715,000	\$2,907	\$1,820	\$2,035	\$3,292	\$2,304
\$720,000	\$2,922	\$1,829	\$2,045	\$3,308	\$2,316
\$725,000	\$2,937	\$1,838	\$2,056	\$3,325	\$2,328
\$730,000	\$2,952	\$1,847	\$2,066	\$3,342	\$2,339
\$735,000	\$2,967	\$1,856	\$2,077	\$3,359	\$2,351
\$740,000	\$2,982	\$1,865	\$2,087	\$3,375	\$2,363
\$745,000	\$2,997	\$1,874	\$2,098	\$3,392	\$2,374
\$750,000	\$3,012	\$1,883	\$2,108	\$3,409	\$2,386
\$755,000	\$3,027	\$1,892	\$2,119	\$3,426	\$2,398
\$760,000	\$3,042	\$1,901	\$2,129	\$3,442	\$2,409
\$765,000	\$3,057	\$1,910	\$2,140	\$3,459	\$2,421
\$770,000	\$3,072	\$1,919	\$2,150	\$3,476	\$2,433
\$775,000	\$3,087	\$1,928	\$2,161	\$3,493	\$2,445
\$780,000	\$3,102	\$1,937	\$2,171	\$3,509	\$2,456
\$785,000	\$3,117	\$1,946	\$2,182	\$3,526	\$2,468
\$790,000	\$3,132	\$1,955	\$2,192	\$3,543	\$2,480
\$795,000	\$3,147	\$1,964	\$2,203	\$3,560	\$2,492
\$800,000	\$3,162	\$1,973	\$2,213	\$3,576	\$2,503
\$805,000	\$3,177	\$1,982	\$2,224	\$3,593	\$2,515
\$810,000	\$3,192	\$1,991	\$2,234	\$3,610	\$2,527
\$815,000	\$3,207	\$2,000	\$2,245	\$3,627	\$2,539
\$820,000	\$3,222	\$2,009	\$2,255	\$3,643	\$2,550
\$825,000	\$3,237	\$2,018	\$2,266	\$3,660	\$2,562

Policy Amount	ALTA Owner's Policy	ALTA Loan Policy	Owner's Policy Resale Rate (70%)	ALTA Homeowner's Policy	Homeowner's Resale Rate (70%)
\$830,000	\$3,252	\$2,027	\$2,276	\$3,677	\$2,574
\$835,000	\$3,267	\$2,036	\$2,287	\$3,694	\$2,586
\$840,000	\$3,282	\$2,045	\$2,297	\$3,710	\$2,597
\$845,000	\$3,297	\$2,054	\$2,308	\$3,727	\$2,609
\$850,000	\$3,312	\$2,063	\$2,318	\$3,744	\$2,621
\$855,000	\$3,327	\$2,072	\$2,329	\$3,761	\$2,633
\$860,000	\$3,342	\$2,081	\$2,339	\$3,777	\$2,644
\$865,000	\$3,357	\$2,090	\$2,350	\$3,794	\$2,656
\$870,000	\$3,372	\$2,099	\$2,360	\$3,811	\$2,668
\$875,000	\$3,387	\$2,108	\$2,371	\$3,828	\$2,680
\$880,000	\$3,402	\$2,117	\$2,381	\$3,844	\$2,691
\$885,000	\$3,417	\$2,126	\$2,392	\$3,861	\$2,703
\$890,000	\$3,432	\$2,135	\$2,402	\$3,878	\$2,715
\$895,000	\$3,447	\$2,144	\$2,413	\$3,895	\$2,727
\$900,000	\$3,462	\$2,153	\$2,423	\$3,911	\$2,738
\$905,000	\$3,477	\$2,162	\$2,434	\$3,928	\$2,750
\$910,000	\$3,492	\$2,171	\$2,444	\$3,945	\$2,762
\$915,000	\$3,507	\$2,180	\$2,455	\$3,962	\$2,773
\$920,000	\$3,522	\$2,189	\$2,465	\$3,978	\$2,785
\$925,000	\$3,537	\$2,198	\$2,476	\$3,995	\$2,797
\$930,000	\$3,552	\$2,207	\$2,486	\$4,012	\$2,808
\$935,000	\$3,567	\$2,216	\$2,497	\$4,029	\$2,820
\$940,000	\$3,582	\$2,225	\$2,507	\$4,045	\$2,832
\$945,000	\$3,597	\$2,234	\$2,518	\$4,062	\$2,843
\$950,000	\$3,612	\$2,243	\$2,528	\$4,079	\$2,855
\$955,000	\$3,627	\$2,252	\$2,539	\$4,096	\$2,867
\$960,000	\$3,642	\$2,261	\$2,549	\$4,112	\$2,878
\$965,000	\$3,657	\$2,270	\$2,560	\$4,129	\$2,890
\$970,000	\$3,672	\$2,279	\$2,570	\$4,146	\$2,902
\$975,000	\$3,687	\$2,288	\$2,581	\$4,163	\$2,914
\$980,000	\$3,702	\$2,297	\$2,591	\$4,179	\$2,925
\$985,000	\$3,717	\$2,306	\$2,602	\$4,196	\$2,937
\$990,000	\$3,732	\$2,315	\$2,612	\$4,213	\$2,949
\$995,000	\$3,747	\$2,324	\$2,623	\$4,230	\$2,961
\$1,000,000	\$3,762	\$2,333	\$2,633	\$4,246	\$2,972

This is not a complete schedule of fees and is subject to change. The insuring provisions of the policy are subject to exceptions, exclusions, and conditions to coverage included in the policy. Some coverage may not be available in a particular area or transactions due to legal, regulatory, or underwriting considerations. Please contact your local independent First National Title Insurance Company title agent for further information.

First National Title Insurance Company makes no express or implied warranty representing the information presented and assumes no responsibility for errors or omissions. In the event of any conflict between the information contained herein and rates filed with the Michigan Department of Insurance (DOI), the rates filed and approved by the Michigan DOI will control.

BASIC RATES

ALTA Owner's Policy

Policy Liability	Premium
Up to \$20,000	\$ 375.00 (Minimum Rate)
\$20,001 to \$100,000 add	\$ 6.40 per thousand
\$100,001 to \$200,000 add	\$ 4.00 per thousand
\$200,001 to \$300,000 add	\$ 3.75 per thousand
\$300,001 to \$1,000,000 add	\$ 3.00 per thousand
above \$1,000,001 add	\$ 2.50 per thousand

ALTA Loan Policy

Policy Liability	Premium
Up to \$20,000	\$295.00 (Minimum Rate)
\$20,001 to \$100,000	Add \$3.85 per thousand
\$100,001 to \$200,000	Add \$2.50 per thousand
\$200,001 to \$300,000	Add \$2.20 per thousand
\$300,001 to \$1,000,000	Add \$1.80 per thousand
\$1,000,001 and above	Add \$1.40 per thousand

ALTA Basic-Rate Homeowner's Policy

Policy Liability	Premium
Up to \$20,000	\$ 425.00 (Minimum Rate)
\$20,001 to \$100,000 add	\$ 6.70 per thousand
\$100,001 to \$200,000 add	\$ 5.00 per thousand
\$200,001 to \$300,000 add	\$ 4.40 per thousand
\$300,001 to \$1,000,000 add	\$ 3.35 per thousand
above \$1,000,001 add	\$ 2.65 per thousand



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