FIRST NATIONAL™
TITLE INSURANCE COMPANY

Agency Bulletin: AGAZ-2023-004

Date: July 7, 2023
To: All Arizona Agents
From: Southwest/Western Region Managers
RE: **New Arizona Rates and Rate Manual Effective August 1, 2023**

Dear Valued Arizona Agents,

First National Title Insurance Company has listened again to your requests for changes in our rates and manual. The state has approved our filing and the new rates and manual attached hereto will be effective **August 1, 2023**.

Changes to note are listed below.

General Rules – B: We have moved to a two rate chart system. 1. Maricopa, Pinal, Pima and 2. All other counties. We have also moved our calculations from increments of $5,000 to $10,000.

Rate 1.1.4 Standard Commercial Rate and 1.1.5 Extended Coverage Commercial Rate calculated at 115% of the appropriate basic rate.

Rate 2.2.2 Loan Policy with concurrent full value owner's policy – Extended Coverage Loan Policy shall now be charged at 65% of the Extended Coverage Loan Rate.

Rate 2.6.4 Bundled Residential Refinance Rate: Added the ALTA 14.1-06 endorsement to the list of endorsements.

Rate 2.6.5 Qualified Residential Refinance Rate: Added the ALTA 14.1-06 endorsement to the list of endorsements.

Rate 2.6.6 Bundled Residential Reverse Mortgage Rate: Added the ALTA 14.1-06 and 14.3-06 endorsements to the list of endorsements.

Rate 2.13 Commercial Endorsements Rate: This rate has been altered to create discounts for fixed rate endorsements and endorsements charged at a percentage of the basic rate.

Chapter 4 Producer, Builder, Subdivision Rates: The rate 4.1 has been revised removing unused levels of units simplifying to one rate 70% of the appropriate rate. 4.2 was created for new home subdividers and builders.

Rate 6.5 Multiple Loan Policies: This rate is being raised to $100 per each additional policy.

Rate 6.10 Commercial Projects Rate: This rate has been reworded to include prices for commercial endorsements on special rates.

Rate 6.14 Closing Protection Letter Fee: This rate is being raised to $25 per CPL.

Chapter 10 ALTA Endorsement 11.2 Mortgage Modification with Additional Amount of Insurance: The charge shall now be 100% of the basic rate for the additional amount of insurance; plus $200.

The rate charts included with this bulletin have also been altered to increase premium charged at all levels and in all counties. Please remember to check the county where your property is located, and the correct premium is charged as we have moved to a two chart system mentioned above.

Arizona Rate Manual – Effective August 1, 2023
Arizona Rates – Maricopa, Pima, Pinal Counties – Effective 8.1.23
Arizona Rates – All Other Counties – Effective 8.1.23

This work could not have been completed without you (our agents), and we always take pride in listening and meeting your needs. Many thanks to all of you who contributed to this project.

If you need additional clarification on any of these changes, please let us know.

Thank you for trusting FNTI with your business.

DJ Horn
SVP/Southwest Region Manager

Devin Storms
SVP/Western Region Manager