

FOR IMMEDIATE RELEASE

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LATEST NEWS: Ray Reece Retires as CFO from First National Title Insurance Company, Brent Scheer Serves as New CFO

PLANO, TEXAS - First National Title Insurance Company (FNTI) announces the retirement of its CFO, Raymond Reece. Reece has served his current role since FNTI was created in 2012. Reece will step down effective May 31. Brent Scheer, who has been working for Shaddock National Holdings since 2020, will take over as CFO and will continue the company's development and objectives. Scheer, an industry veteran of 16 years, is a CPA and a graduate of Missouri State University with a Bachelor of Science in Accounting.

Reece stated "It's very difficult to leave FNTI. It has been the best company I have ever worked for. The best part of this company is the people and the valuable relationships that have carried over from our previous company and the new ones made since. After 10 years I decided to step back, de-stress, and watch FNTI's growth continue and know my responsibilities have been assumed by a very capable team."

Brent Scheer added, "I am humbled to be asked to follow in the footsteps of Ray Reece. He is a steady hand at the rudder that has been the financial reporting rock for FNTI. I wish him all the best and look forward to seeing him more on the golf course and less in a spreadsheet. It will be a team effort as no one person can replace all that Ray did for FNTI. We look forward to carrying on the tradition Ray started at FNTI of fast and reliable financial reporting but most of all, tremendous leadership."

"Ray has been CFO and the financial expert at two very successful underwriters. In 1991 he joined a very small regional underwriter in Plano, Texas. And over the next 21 years, helped Title Resources Guaranty Company grow into a top 10 regional ranking. In 2012, he became FNTI's first CFO and succeeded in growing it into a top 10 regional underwriter," said Chris Phillips, president and CEO of FNTI. "His solid leadership and steady demeanor were the driving force in the success of these companies. Ray's well-deserved retirement begins a new chapter in his life. We are all proud of his successes, but also recognize he will be deeply missed by all of us."

First National Title Insurance Company recently celebrated its ten-year anniversary on March 16th. First National Title Insurance Company is now licensed in a total of 37 states across the United States (TX, AZ, NM, FL, OK, CO, AR, TN, UT, NV, MT, ND, NE, MO, LA, MS, AL, GA, SC, NC, KY, IN, OH, MI, PA, MD, DE, DC, VA, WV, WY, NH, ME, RI, AK, KS, VT) with more on the way.

About First National Title Insurance Company

First National Title Insurance Company is the ninth largest title insurance underwriter in the United States. Consistently growing, First National Title Insurance's mission is to be the independent title agent's preferred source for its underwriting needs by providing outstanding service and solutions with integrity and respect. FNTI strives to be the underwriter agents rely upon to answer all underwriting concerns, and to be your partner for all educational needs. Our goal is to be the underwriter agents count on to keep the interests of the independent title agent at the forefront of our efforts. Most importantly, we continue to work hard to become the underwriter that earns your business every day.

Recent Awards

Inc. 5000 Fastest Growing Private Companies / Honor Roll – 5x Honoree (2017-2021)

Inc. 5000 Regionals Southwest (2021, 2022)

DBJ's Middle Market 50 (2016-2020)

For more information about First National Title Insurance, please visit www.fnti.com.
Company Philosophy – People do business with those they know, like, and trust.