



Agency Bulletin: AGTX/FL/NV-2020-007

Date: November 6, 2020
To: Texas, Florida & Nevada Agents
From: Chris Phillips, CEO
RE: **FinCEN Extends Order for Counties in Texas, Florida and Nevada thru May 4, 2021**

Dear Agents:

Once again, the Financial Crimes Enforcement Network (FinCEN) has issued a Geographic Targeting Order (GTO) on November 4, 2020, to extend the expiration date thru **May 4, 2021**, unless otherwise extended further. Link to the most recent GTO:

https://www.fincen.gov/sites/default/files/shared/508_Real%20Estate%20GTO%20Order%20FINAL%20GENERIC%2011.4.2020.pdf

As a reminder, the GTO requires reporting of purchases of any residential real property in an amount of \$300,000 or more by any legal entity (which is defined in the Order) located:

**in the Texas Counties of Bexar, Tarrant, or Dallas;
or located in the Florida Counties of Miami-Dade, Broward, or Palm Beach;
or located in Clark County, Nevada.**

Purchases by individuals are not required to be reported nor does the GTO require reporting for purchases made by legal entities that are U.S. publicly-traded companies.

FNTI continues to monitor all communications from FinCEN, the American Land Title Association and the Texas Land Title Association regarding the GTO and may amend the above information should we become aware of necessary and/or needed changes. Not only are we at FNTI available for questions, there is a FinCEN Resource Center which may be contacted at 800-767-2825, (Monday thru Friday from 8 a.m. to 6 p.m. Eastern time).

Thank you for being part of our FNTI family of Independent Title Agents.

(Previously issued Bulletins may be located on our FNTI website at <https://www.fnti.com/agents/bulletins/>

Agency Bulletin 2016-02 dated 08/18/2016
Agency Bulletin 2017-02 dated 02/22/2017
Agency Bulletin 2017-03 dated 08/24/2017
Agency Bulletin 2018-01 dated 03/27/2018
Agency Bulletin 2018-05 dated 11/26/2018
Underwriting Bulletin 2019-01 dated 05/22/2019
Agency Bulletin 2019-08 dated 11/11/2019
Agency Bulletin 2020-04 dated 05/13/2020)