



**Agency Bulletin: AGTX/FL-2020-004**

Date: May 13, 2020

To: Texas and Florida Agents

From: Chris Phillips, CEO

RE: **FinCEN Extends Order for Counties in Texas and Florida thru November 5, 2020**

Once again, the Financial Crimes Enforcement Network (FinCEN) has issued a Geographic Targeting Order (GTO) on May 8, 2020, to extend the expiration date thru **November 5, 2020**, unless otherwise extended further. Link to the most recent GTO:

[https://www.fincen.gov/sites/default/files/shared/Generic%20Real%20Estate%20GTO%20Order%20FINAL%20508\\_2.pdf](https://www.fincen.gov/sites/default/files/shared/Generic%20Real%20Estate%20GTO%20Order%20FINAL%20508_2.pdf)

As a reminder, the GTO requires reporting of purchases of any residential real property in an amount of \$300,000 or more by any legal entity (which is defined in the Order) located **in the Texas Counties of Bexar, Tarrant, or Dallas; or located in the Florida Counties of Miami-Dade, Broward, or Palm Beach**. Purchases by individuals are not required to be reported nor does the GTO require reporting for purchases made by legal entities that are U.S. publicly-traded companies.

FNTI continues to monitor all communications from FinCEN, the American Land Title Association, and the Texas Land Title Association regarding the GTO and may amend the above information should we become aware of necessary and/or needed changes. Not only are we at FNTI available for questions, there is a FinCEN Resource Center that may be contacted at 800-767-2825, (Monday thru Friday from 8 a.m. to 6 p.m. Eastern time).

Thank you for being part of our FNTI family of Independent Title Agents.

Previously issued Bulletins may be located on our FNTI website at <https://www.fnti.com/agents/bulletins/>

- Agency Bulletin AGTX/FL-2016-005 dated 08/18/2016
- Agency Bulletin AGTX/FL-2017-002 dated 02/22/2017
- Agency Bulletin AGTX/FL-2017-005 dated 08/24/2017
- Agency Bulletin AGTX/FL-2018-001 dated 03/27/2018
- Agency Bulletin AGTX/FL-2018-005 dated 11/26/2018
- Underwriting Bulletin UNTX/FL-2019-001 dated 05/22/2019
- Agency Bulletin AGTX/FL- 2019-008 dated 11/11/2019