

# FOR IMMEDIATE RELEASE

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## **LATEST NEWS: *First National Title Insurance Reports Strong Results through Q3***

PLANO, Texas – First National Title Insurance Company (FNTI) has grown its business every quarter since 2012, and results through the third quarter of 2016 are no exception. Revenues are up 52 percent over the same period last year due to the addition of new agents and increased market share from the current network of agents. Net income grew at a similar pace with a year-over-year increase of 50 percent. According to the most recent national market share report for the title industry through September 30, FNTI continues to capture a larger share of the national market. “I am very pleased with the progress we are making towards expanding our independent agent revenue,” reported President Chris Phillips. “A significant metric that we measure is how much of our growth is related to our affiliate and how much is from the independent agent base we have developed. Form 9 data for Q3 shows that our affiliated business increased 51.8 percent year-over-year (\$37M to \$56.3M) and our non-affiliated business increased 87.5 percent year-over-year (\$9.89M to \$18.56M). Those are remarkable numbers from both sides of the revenue stream,” Phillips stated.

Through the final three months of the year and into 2017, FNTI will continue to grow revenues by adding to its agent network in its four state territory. The robust real estate markets in Texas, Arizona, New Mexico, and Florida have contributed to this exceptional growth. It is anticipated that the real estate market will remain active next year resulting in similar growth rates for the company in 2017.

Phillips added, “The opportunity to continue to grow our business is directly tied to the ability of the independent agents to remain relevant in the market place and grow their business. The entire FNTI team is committed to the success of the independent agents and is focused on providing the tools and resources needed for them to succeed. These are exciting times and we look forward to 2017.”

### About First National Title Insurance Company

First National Title Insurance's mission is to be the independent title agent's preferred source for its underwriting needs by providing outstanding service and solutions with integrity and respect. FNTI strives to be the underwriter agents rely upon to answer all underwriting concerns, and to be your partner for all educational needs. Our goal is to be the underwriter agents count on to keep the interests of the independent title agent at the forefront of our efforts. Most importantly, we continue to work hard to become the underwriter that earns your business every day.

For more information about First National Title Insurance, please visit [www.fnti.com](http://www.fnti.com).