



Agency Bulletin: 2014-AZ01

Date: July 18, 2014
To: All AZ Title Agents
From: DJ Horn, Vice President/ Western Region Agency Manager
RE: AZ Rates and Rule Filing Effective July 24, 2014

The following additions to the FNTI Title Insurance Rates and Rules Manual were filed with the Arizona Department of Insurance and approved. This bulletin outlines the changes that were made. **Please discard all old manuals and use the attached manual from this effective day forward. The rate charts filed with the February 15, 2013, Manual did not change.**

Changes Filed and Effective July 24, 2014

- Aesthetic Change:** Removed the Roman Numerals of Chapters and Sections and used the actual numbers throughout the manual.
- General Rules J:** **Updated** FNTI Form No.: 1001 ALTA Homeowner's Policy of Title Insurance 12/2/2013
Updated FNTI Form No.: 2001 ALTA Expanded Coverage Residential Loan Policy 12/2/2013
Updated FNTI Form No.: 2003 ALTA Short Form Expanded Coverage Residential Loan Policy 4/2/2014
*****These forms are attached to this bulletin email for your use of updating your software systems.**
- Chapter 4.1** Altered the codes to create an A and B subsections 1, 2, 3, and 4 for each.
- Chapter 6.14** **Added Rule:** Based on Arizona Revised Statutes 6-841.02; relating to escrow agents. FNTI has created the fee, required by this revised statute, to be charged for Closing Protection Letters issued by the company. The Fee is \$5.00 for each closing protection letter issued at the time of closing. This fee shall be shown on the HUD, line 1100, and shall be remitted in full to the underwriter (First National Title Insurance Company).
- Chapter 8.1** Created a new fee structure for the Abbreviated Lender's Policy (All Counties Except Pima). Please take note of the changes.
- Chapter 8.3** Created a new fee structure for the Residential Limited Coverage Junior Loan Policy – (All Counties Except Pima). Please take note of the changes.
- Chapter 10** **Added** the following Endorsements and charges for each to be used in the State of Arizona.
- 10.202 FNTI Form No.: 202 Revolving Credit Loan Endorsement
 - 10.203 FNTI Form No.: 203 Construction Completion Endorsement

Please see attached with this bulletin copies of the word format policy and endorsement forms listed above. These endorsement forms will be available on the www.fnti.com website.

Thank you for trusting FNTI with your business!

