



**Agency Bulletin: 2013-02**

Date: April 16, 2013  
To: Texas Agents  
From: Ellen Wied  
Vice President, Underwriting Counsel  
RE: Rate Increase Effective May 1, 2013

As you know, there will be a 3.8 percent rate increase, effective May 1, 2013.

The policy date determines when the new rate should be charged. In accordance with Title Bulletin No. 152, "date of policy" should be shown as the date (and time if desired) of recordation of the instruments we are insuring. If you record the documents for the transaction on or after May 1, 2013, the new premium rates should be charged.

Generally, if you close a refinance after April 25, or a sale closing on or after April 30, you should charge the new premium rates since recordation will most likely occur on or after May 1. Should the documents on end-of-the-month closings be e-recorded the same day as funding and prior to May 1, a refund of the excess premium should be made to the respective parties.

After May 1, the new minimum basic rate will increase to \$238. The rate increase does not affect the endorsement charges.

New rate cards are available. Please contact your FNTI agency representative at 888-944-3684 or 972-588-1280 for your supply.